**Section 8. Law Student Membership.**

1. A person shall be eligible for Law Student Membership upon satisfaction of all of the following criteria:
2. Demonstration of their enrollment as a full-time or part-time student at an accredited law school;
3. Demonstration that they have not been employed in any capacity by a securities or commodities industry participant (licensed or unlicensed), securities issuer, or financial counselor, within the last 12 months; and
4. To the extent that the Law Student Member or prospective Law Student Member is actively working with, interning with, or at the time of application has been extended an offer to work or intern with, a firm that practices in the area of securities industry/customer disputes, at least 80 percent of their legal and professional work for the firm involving securities industry/customer disputes, and at least 80 percent of the law firm’s work involving securities industry/customer disputes, is performed on behalf of customers. For purposes of determining whether a person meets this requirement:
	1. “Securities industry/customer disputes” shall mean disputes between investors, on the one hand, and any one or more of the following, on the other: securities and commodities industry participants (licensed or unlicensed), securities issuers, financial counselors, and persons alleged to have liability for the acts or omissions of any of the foregoing.
	2. The percentage of the Law Student Member’s or prospective Law Student Member’s work and the percentage of their law firm’s work in securities industry/customer disputes shall be the percentage of hours spent rather than the percentage of revenues generated or any other measure; and the relevant time period for determining that percentage shall run from the date twelve months preceding the date on which the determination is made to the date on which the determination is made, inclusive.
5. Law Student Membership shall include access to the PIABA Bar Journal archives, awards database, research database, bulletin boards and publications, a Law Student Member list-serve, and other Membership privileges as approved by the Board.
6. Law Student Membership shall not include PIABA Member list-serve services or voting privileges.
7. Law Student Members may serve on PIABA committees only with the Board’s approval, which can be withheld for any reason or no reason, but Law Student Members may not serve as chairperson.
8. Law Student Members are not eligible to serve on the Board of Directors or as an officer of PIABA.
9. The Board of Directors shall have discretion in setting the dues requirements for Law Student Members and fees for PIABA associated events for Law Student Members.